

October 2008

## ■ New Hapag-Lloyd AG Shareholder Structure

Dear Customer,

The decision on our new owners has been taken: Hapag-Lloyd will in future belong to a consortium, whose members will be the City of Hamburg, Klaus-Michael Kühne in person via Kuehne Holding AG, M.M.Warburg-Bank, HSH Nordbank and the two insurance companies Signal-Iduna and Hanse Merkur. The consortium will hold two-thirds of the shares in Hapag-Lloyd, the remaining third being in the hands of our current shareholder, TUI AG.

The contracts have been signed and are legally binding. As a result of the new shareholder structure, however, the acquisition is subject to approval by the regulatory authorities and the usual application procedure and time frames apply, so the actual transition will be effective from the beginning of 2009.

Nothing will change for you as our customers as a result of the new ownership structure. The liner network, terminals and also your regular contact persons remain unchanged. Also the present co-operations and partnerships, the long standing relationship with OOCL, NYK and MISC in the Grand Alliance as well as all others, will, of course, not be affected in any way and continue as today.

We look forward to continuing our successful business relationship.

Kind regards,

Hapag-Lloyd AG