



Chairman's Quarterly Report

October 2007



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2007 - Three Quarter mark.

The Board of Directors is very pleased with the year-to-date results and wishes to acknowledge the tremendous efforts put in by the individual members of the group. As we have previously reported, 2006 saw a dramatic increase in business for us and the 10% growth target we set for 2007 was a significant challenge.

The results below clearly show we are on target to achieve our goal for 2007. Our commitment to *Building Reliability* continues to generate positive results for BRI, our customers and our service partners.

2007 YTD US\$	Total Sales			Total Gross Profit			Total Shipments		
	1st Quarter 2007	2nd Quarter 2007	3rd Quarter 2007	1st Quarter 2007	2nd Quarter 2007	3rd Quarter 2007	1st Quarter 2007	2nd Quarter 2007	3rd Quarter 2007
Canada	9,591,961	10,552,214	11,398,191	1,445,038	1,407,523	1,811,728	3598	3769	3364
UK	8,591,382	8,227,148	8,669,678	1,221,705	1,142,449	1,073,731	1765	2216	1565
USA	4,420,908	3,826,039	4,475,360	957,568	824,560	1,003,960	1974	2122	2231
Hungary	2,631,439	2,432,576	2,354,705	435,628	422,352	386,993	1216	1858	1628
Lithuania	801,441	588,147	653,968	116,853	137,475	112,946	216	265	325
Romania	643,988	984,892	942,826	96,637	152,664	154,767	242	347	368
Netherlands	308,248	298,551	619,460	34,344	54,399	74,615	110	146	315
China	146,438	475,135	385,586	20,185	38,279	53,526	87	120	159
Czech Republic	104,184	144,492	123,772	10,828	30,385	21,503	31	29	33
Finland	99,041	418,378	1,247,873	32,510	109,905	308,354	45	128	200
	27,339,029	27,947,572	30,871,420	4,371,297	4,319,991	5,002,123	9,284	11,000	10,188

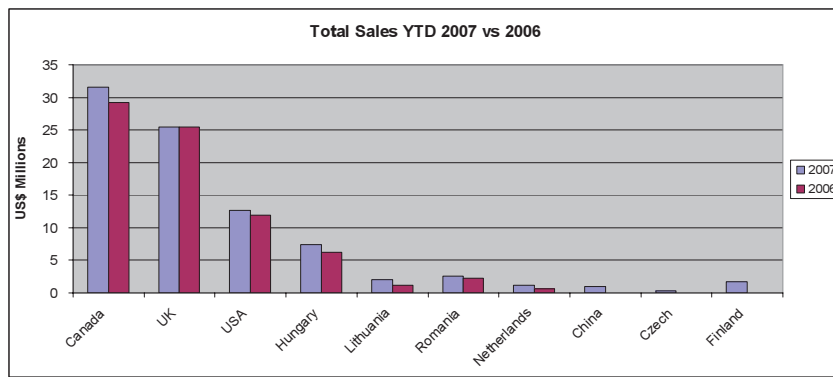
Canada, United States, Romania, The Netherlands, China and Finland have all achieved increases in Gross Profit in the third quarter and at the end of September 2007, the Group Gross Profit is up by 15% over the same period last year. We feel this is a true reflection of our strategy of focusing on the right business, emphasising *Building Reliability* and the hard work of our operations teams worldwide.

2007 compared to 2006 – Year to Date

The year-to-date results show a 12% increase in total Sales, a 15% increase in Gross Profit and a 17% increase in the number of Jobs (transactions) compared with 2006. Obviously some of these numbers are influenced by the expansion in the number of branches reporting but the overall results are in line with the budgets approved by the Board of Directors prior to the start of 2007.

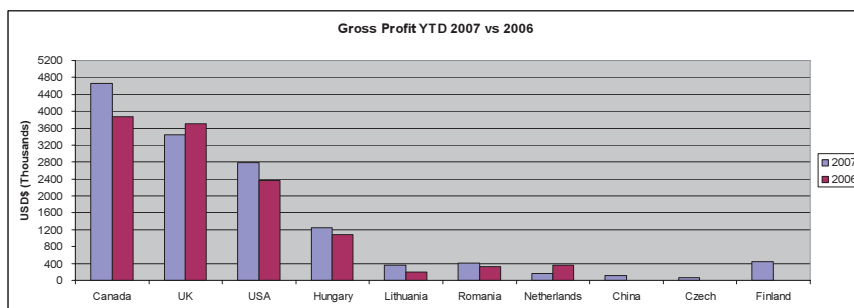
Sales YTD (USD in Millions)

	2007	2006
Canada	31.542	29.222
UK	25.488	25.480
USA	12.722	11.892
Hungary	7.419	6.279
Lithuania	2.044	1.215
Romania	2.572	2.303
Netherlands	1.226	0.639
China	1.007	
Czech	0.372	
Finland	1.765	
Total	86.158	77.031



Gross Profit YTD (USD in Thousands)

	2007	2006
Canada	4664	3879
UK	3438	3701
USA	2786	2354
Hungary	1245	1086
Lithuania	367	201
Romania	404	335
Netherlands	163	356
China	112	
Czech	63	
Finland	451	
Total	13693	11913



Jobs YTD

	2007	2006
Canada	10731	9188
UK	5546	5326
USA	6327	4409
Hungary	4702	4460
Lithuania	806	387
Romania	957	723
Netherlands	571	1457
China	366	
Czech	93	
Finland	373	
Total	30472	25950



BOARD OF DIRECTORS

Earlier this year a resolution was passed to expand the Board of Directors from four to eight members so as to better oversee the continued growth in the various operations as well as the planned future growth of the group.

Effective September 1, 2007 the Board of Directors now comprises:

Mr. Patrick Cullen, Chairman, located in Toronto
Mr. Terry Walpole, Global CEO, located in London
Mr. Jeffrey Cullen, CEO North America, located in Toronto
Mr David Ower, Managing Director Europe, located in London
Mr. Chris Matthews, Vice President Operations North America, located in Toronto
Ms. Susanne Oud, Operations Director - Europe, located in London
Mr. Claus Palm, Director of IT and Communications, located in Toronto
Ms. Abby Haran, Finance Director, located in London

SIGNIFICANT TOPICS

The environment is naturally on everyone's mind and we are pleased to announce the creation of **BRET** the Bellville Rodair Energy Team whose efforts will concentrate on energy-related project movements across the globe.

The establishment of **BRET**, the continued expansion of **BRAT** (Bellville Rodair Automotive Team) which focuses on the distribution needs of the world's largest auto manufacturers, and the acquisition in 2007 of 'global' accounts, fully support our confidence in the future.

Pat Cullen
Chairman



Patrick Cullen

Terry Walpole
Global CEO



Terry Walpole

